



***Washoe County
School District***

**Quarterly Financial Report
FY23 First Quarter
(September 30, 2022)**

Prepared by the
Office of Business and Financial Services

**Quarterly Financial Report
FY23 First Quarter
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Commentary on FY23 - Quarter 1

General Fund

Revenues

State revenues under the Pupil Centered Funding Plan are \$129.575 million, nearly the same as FY22 at this time. The low growth of this revenue is due to decreasing enrollment and the fact that our per-pupil amount only increased 1.3% in FY23.

Local revenues are \$0.7 million lower than last year due primarily to unrealized investment losses. These are paper losses and are related to the Fed's efforts to raise interest rates. As interest rates rise, the market value of current securities we own decline. No losses are realized, though, on investments we own to maturity.

Expenditures

Total expenditures and transfers of \$91.278 million are also nearly the same as last year at this time.

Expenditures are shown by function in the attached Q1 financials. Major changes by category of expense are explained below:

Flat	Salaries & Benefits are flat compared to last fiscal year. Costs associated with step increases and COLA's have been offset by increased vacancies.
+0.2M	Property/Liability insurance - these costs continue to increase annually
+0.2M	General Supplies (due to inflation)
+0.3 M	Electricity (due to rate increases)
-0.6M	Transfers to other funds include transfers to the Special Education Fund, debt service funds and new weighted funding established by the Pupil Centered Funding Plan.

Overall, our fund balance as of the end of the quarter is \$2 .7 million higher than last fiscal year at this time.

Special Revenue Funds

Overall, special revenue funds, which are largely grant funds, show little variation from the prior fiscal year at this time.

Total ESSER II and III spending in Q1 was \$5.2 million. Reimbursements from the State were \$1.5 mil.

Capital Projects Funds

Revenues are up \$42.4 million due to the issuance of \$40 million of rollover bonds.

Expenses for construction of new schools are recorded in the Capital Projects Funds. Total expenses and transfers decreased \$9.3 million, as work on the new Hug High School and other major projects wrap up.

Debt Service Funds

Revenues increased \$5.9 million year-over-year because of higher property tax collections and higher transfers from our WC-1 Sales Tax Fund to cover higher debt service on WC-1 bonds.

Total expenses increased \$4.5 million as we issue more debt.

Internal Service Funds

Total revenues decreased \$1.0 million, due primarily to lower health insurance premium revenue.

Total expenses increased \$2.0 million. This is mainly due to increased costs for the Health Insurance Fund, due to

Overall, the net position of internal service funds has decreased \$9.6 million. We will monitor these funds but some of the reason for the loss in Q1 is due to the timing of expenses such as our property insurance premiums that are paid at the beginning of the fiscal year.

Enterprise Fund

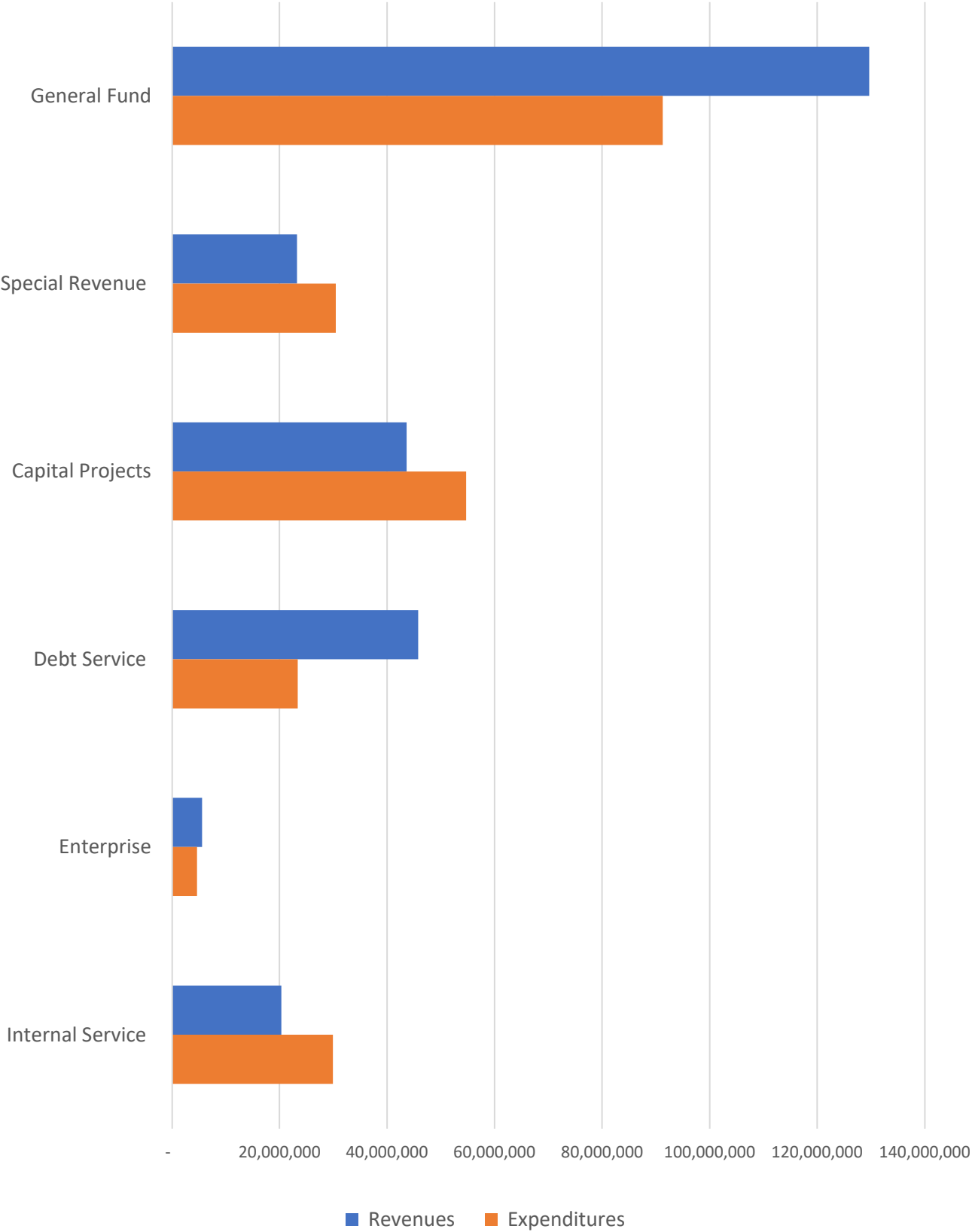
Overall, the Nutrition Services fund's net income was a healthy \$957K, which is slightly down from last year.

Budget-to-Actuals Summary for All Fund Types

September 2022

	<u>Final Budget</u>	<u>Adjusted Budget</u>	<u>Actuals</u>	<u>%</u>	<u>Variance</u>
<u>Governmental Funds</u>					
General Fund					
Revenues	\$ 532,394,616	\$ 532,394,616	\$ 129,665,733	24%	\$ 402,728,883
<u>Expenditures</u>	<u>535,617,556</u>	<u>535,617,556</u>	<u>91,278,413</u>	17%	<u>444,339,143</u>
Net Income/(Loss)	(3,222,940)	(3,222,940)	38,387,320		(41,610,260)
Special Revenue Funds					
Revenues	230,979,458	301,781,252	23,259,765	8%	278,521,487
<u>Expenditures</u>	<u>229,744,417</u>	<u>296,738,031</u>	<u>30,448,641</u>	10%	<u>266,289,390</u>
Net Income/(Loss)	1,235,041	5,043,221	(7,188,876)		12,232,097
Capital Project Funds					
Revenues	183,015,247	183,015,247	43,636,044	24%	139,379,203
<u>Expenditures</u>	<u>115,031,504</u>	<u>331,090,683</u>	<u>54,708,551</u>	17%	<u>276,382,132</u>
Net Income/(Loss)	67,983,743	(148,075,436)	(11,072,507)		(137,002,929)
Debt Service Funds					
Revenues	112,303,164	112,303,164	45,789,127	41%	66,514,037
<u>Expenditures</u>	<u>105,010,581</u>	<u>105,010,581</u>	<u>23,366,079</u>	22%	<u>81,644,502</u>
Net Income/(Loss)	7,292,583	7,292,583	22,423,048		(15,130,465)
<u>Proprietary Funds</u>					
Enterprise Fund					
Revenues	\$ 31,715,891	31,715,891	\$ 5,615,716	18%	\$ 26,100,175
<u>Expenditures</u>	<u>32,214,130</u>	<u>32,214,130</u>	<u>4,657,731</u>	14%	<u>27,556,399</u>
Net Income/(Loss)	(498,239)	(498,239)	957,985		(1,456,224)
Internal Service Funds					
Revenues	96,849,825	96,849,825	20,321,179	21%	76,528,646
<u>Expenditures</u>	<u>99,922,028</u>	<u>99,922,028</u>	<u>29,920,120</u>	30%	<u>70,001,908</u>
Net Income/(Loss)	(3,072,203)	(3,072,203)	(9,598,941)		6,526,738
Total - All Funds					
Revenues	\$ 1,187,258,201	\$ 1,258,059,995	\$ 268,287,564	21%	\$ 989,772,431
<u>Expenditures</u>	<u>1,117,540,216</u>	<u>1,400,593,009</u>	<u>234,379,535</u>	17%	<u>1,166,213,474</u>
Net Income/(Loss)	69,717,985	(142,533,014)	33,908,029		(176,441,043)

FY23-Q1 Comparison of FYTD Revenues versus Expenditures



WASHOE COUNTY SCHOOL DISTRICT
QUARTERLY REPORT
FIRST QUARTER
FOR THE PERIOD 7/1/2022 - 9/30/2022

Governmental Type Funds	2023 ORIGINAL BUDGET	2023 ADJUSTMENTS	2023 AUGMENTED BUDGET	YEAR-TO-DATE 2023 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2022 ACTUAL
General Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	7,102,907.00		7,102,907.00	83,122.53	1.17 %	790,378.60
STATE REVENUE	524,911,709.00		524,911,709.00	129,575,095.31	24.69 %	129,253,798.33
FEDERAL REVENUE	345,000.00		345,000.00		0.00 %	
OTHER REVENUE SOURCES	35,000.00		35,000.00	7,514.96	21.47 %	
TOTAL REVENUE AND OTHER SOURCES	532,394,616.00		532,394,616.00	129,665,732.80	24.36 %	130,044,176.93
FUND BALANCES						
NONSPENDABLE	1,088,438.00		1,088,438.00	1,237,389.52	113.68 %	1,088,438.09
ASSIGNED				3,410,693.57	0.00 %	1,281,688.00
UNASSIGNED FB	55,847,534.00		55,847,534.00	56,912,935.44	101.91 %	55,847,534.45
TOTAL RESOURCES	589,330,588.00		589,330,588.00	191,226,751.33	32.45 %	188,261,837.47
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	249,052,927.50	451,328.11	249,504,255.61	40,983,076.18	16.43 %	41,268,814.02
SPECIAL PROGRAMS					0.00 %	11,380.45
VOCATIONAL PROGRAMS	5,913,824.94	(3,000.00)	5,910,824.94	1,038,271.19	17.57 %	961,948.86
OTHER PROGRAMS	747,249.97	(479,428.00)	267,821.97	35,621.68	13.30 %	15,333.62
CO-CURRICULAR ACTIVITIES	4,536,351.10	(972.67)	4,535,378.43	430,586.13	9.49 %	414,344.05
Undistributed						
STUDENT SUPPORT	41,550,255.14	(532.00)	41,549,723.14	7,634,971.31	18.38 %	7,118,313.33
INSTRUCTIONAL STAFF SUPPORT	18,058,167.95	65,955.00	18,124,122.95	2,909,680.72	16.05 %	3,287,317.66
GENERAL ADMINISTRATION	6,513,107.19	125,459.98	6,638,567.17	1,438,098.51	21.66 %	1,362,204.78
SCHOOL ADMINISTRATION	41,362,653.27	74,160.00	41,436,813.27	8,885,275.65	21.44 %	9,094,397.91
CENTRAL SERVICES	32,926,372.33	149,120.00	33,075,492.33	7,924,535.41	23.96 %	8,159,633.69
OPERATIONS AND MAINTENANCE	54,901,921.04	1,500.58	54,903,421.62	11,046,932.89	20.12 %	10,295,839.24
STUDENT TRANSPORTATION	18,580,789.79	620,000.00	19,200,789.79	3,718,816.65	19.37 %	3,163,699.70
FUND TRANSFERS	56,845,935.16		56,845,935.16	5,232,546.67	9.20 %	5,823,007.11
Contingency	4,628,000.22	(1,003,591.00)	3,624,409.22		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	535,617,555.60		535,617,555.60	91,278,412.99	17.04 %	90,976,234.42
NONSPENDABLE	1,088,438.00		1,088,438.00		0.00 %	
UNASSIGNED FB	52,624,594.40		52,624,594.40	99,948,338.34	189.93 %	97,285,603.05
TOTAL APPLICATIONS	589,330,588.00		589,330,588.00	191,226,751.33	32.45 %	188,261,837.47
Special Revenue						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	20,297,430.86	3,884,515.51	24,181,946.37	1,153,775.67	4.77 %	5,964,306.56
STATE REVENUE	62,716,197.97	(146,083.19)	62,570,114.78	13,857,146.00	22.15 %	13,323,982.39
FEDERAL REVENUE	91,119,893.59	67,063,361.69	158,183,255.28	3,016,296.85	1.91 %	13,819.36
OTHER REVENUE SOURCES	56,845,935.16		56,845,935.16	5,232,546.67	9.20 %	5,813,697.38
TOTAL REVENUE AND OTHER SOURCES	230,979,457.58	70,801,794.01	301,781,251.59	23,259,765.19	7.71 %	25,115,805.69
FUND BALANCES						
NONSPENDABLE					0.00 %	

WASHOE COUNTY SCHOOL DISTRICT
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FOR THE PERIOD 7/1/2022 - 9/30/2022

Governmental Type Funds	2023 ORIGINAL BUDGET	2023 ADJUSTMENTS	2023 AUGMENTED BUDGET	YEAR-TO-DATE 2023 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2022 ACTUAL
ASSIGNED				2,887,590.00	0.00 %	
UNASSIGNED FB	2,607,818.89	(216,484.95)	2,391,333.94	15,482,028.24	647.42 %	14,582,365.65
TOTAL RESOURCES	233,587,276.47	70,585,309.06	304,172,585.53	41,629,383.43	13.69 %	39,698,171.34
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	349,202.68	61,963.55	411,166.23	53,615.86	13.04 %	38,508.88
SPECIAL PROGRAMS	101,913,217.16	580,690.14	102,493,907.30	15,291,591.60	14.92 %	15,452,386.72
VOCATIONAL PROGRAMS	1,719,043.23	(78,989.25)	1,640,053.98	334,481.19	20.39 %	188,689.07
OTHER PROGRAMS	105,837,202.97	66,486,471.79	172,323,674.76	14,129,077.08	8.20 %	14,046,888.46
ADULT PROGRAMS	1,380,281.79	(59,697.76)	1,320,584.03	279,484.79	21.16 %	202,609.06
COMMUNITY SERVICE PROGRAMS	971,064.90	98,164.07	1,069,228.97	152,970.15	14.31 %	149,756.27
CO-CURRICULAR ACTIVITES	13,627,211.00		13,627,211.00	(212,842.65)	-1.56 %	2,111,802.28
Undistributed						
INSTRUCTION	40,953.52	95,884.72	136,838.24	11,362.20	8.30 %	
STUDENT SUPPORT	2,316,695.37	(201,675.35)	2,115,020.02	23,177.54	1.10 %	98,761.74
INSTRUCTIONAL STAFF SUPPORT	101,091.80	11,156.67	112,248.47	6,915.52	6.16 %	7,231.72
GENERAL ADMINISTRATION	649,775.00		649,775.00	116,080.50	17.86 %	88,591.87
CENTRAL SERVICES	766,941.27		766,941.27	262,472.31	34.22 %	272,545.19
OPERATIONS AND MAINTENANCE	19,074.27	(354.05)	18,720.22	254.67	1.36 %	
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	229,744,416.95	66,993,614.53	296,738,031.48	30,448,640.76	10.26 %	32,657,771.26
UNASSIGNED FB	3,842,859.52	(216,484.95)	3,626,374.57	11,180,742.67	308.32 %	7,040,400.08
TOTAL APPLICATIONS	233,587,276.47	66,777,129.58	300,364,406.05	41,629,383.43	13.86 %	39,698,171.34
Capital Project						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	68,968,016.00		68,968,016.00	1,447,116.44	2.10 %	1,233,826.35
OTHER REVENUE SOURCES	114,047,231.00		114,047,231.00	42,188,927.10	36.99 %	
TOTAL REVENUE AND OTHER SOURCES	183,015,247.00		183,015,247.00	43,636,043.54	23.84 %	1,233,826.35
FUND BALANCES						
NONSPENDABLE		69,136.00	69,136.00	84,511.00	122.24 %	84,511.00
ASSIGNED		220,123,202.50	220,123,202.50	74,778,487.02	33.97 %	166,658,191.73
UNASSIGNED FB	22,612,798.27	(5,842,249.54)	16,770,548.73	233,878,507.21	1,394.58 %	238,661,503.89
TOTAL RESOURCES	205,628,045.27	214,350,088.96	419,978,134.23	352,377,548.77	83.90 %	406,638,032.97
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	4,678,565.00	2,347,512.00	7,026,077.00	1,709,090.00	24.32 %	
Undistributed						
CENTRAL SERVICES	4,819,448.00	182,363.16	5,001,811.16	1,196,677.44	23.92 %	646,707.57
OPERATIONS AND MAINTENANCE	1,565,888.00		1,565,888.00		0.00 %	
STUDENT TRANSPORTAION	3,650,000.00	3,469,881.73	7,119,881.73	71,326.25	1.00 %	

WASHOE COUNTY SCHOOL DISTRICT
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FIRST QUARTER
FOR THE PERIOD 7/1/2022 - 9/30/2022

	2023 ORIGINAL BUDGET	2023 ADJUSTMENTS	2023 AUGMENTED BUDGET	YEAR-TO-DATE 2023 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2022 ACTUAL
Governmental Type Funds						
LAND ACQUISITION	0.00	5,849,479.42	5,849,479.42	292,029.81	4.99 %	138,610.30
ARCHITECTURE & ENGINEERING	17,410,305.00	18,379,857.75	35,790,162.75	1,482,895.92	4.14 %	1,501,548.11
BUILDING ACQUISITION & CONST	11,625,000.00	70,367,013.85	81,992,013.85	11,360,279.25	13.86 %	22,712,655.88
SITE IMPROVEMENTS	8,093,000.00	64,279,490.63	72,372,490.63	3,172,812.90	4.38 %	7,680,640.24
BUILDING IMPROVEMENTS	28,748,516.00	51,183,580.42	79,932,096.42	14,885,981.06	18.62 %	14,401,563.82
FUND TRANSFERS	34,440,782.20		34,440,782.20	20,537,457.88	59.63 %	16,902,350.94
TOTAL EXPENDITURES AND OTHER USES	115,031,504.20	216,059,178.96	331,090,683.16	54,708,550.51	16.52 %	63,984,076.86
UNASSIGNED FB	90,596,541.07	(1,709,090.00)	88,887,451.07	297,668,998.26	334.88 %	342,653,956.11
TOTAL APPLICATIONS	205,628,045.27	214,350,088.96	419,978,134.23	352,377,548.77	83.90 %	406,638,032.97
Debt Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	77,862,382.00		77,862,382.00	25,251,668.98	32.43 %	23,887,461.51
OTHER REVENUE SOURCES	34,440,782.00		34,440,782.00	20,537,457.88	59.63 %	16,911,660.67
TOTAL REVENUE AND OTHER SOURCES	112,303,164.00		112,303,164.00	45,789,126.86	40.77 %	40,799,122.18
FUND BALANCES						
NONSPENDABLE					0.00 %	
UNASSIGNED FB	75,946,644.00		75,946,644.00	75,052,016.31	98.82 %	75,347,025.51
TOTAL RESOURCES	188,249,808.00		188,249,808.00	120,841,143.17	64.19 %	116,146,147.69
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
DEBT SERVICE	100,510,581.00		100,510,581.00	23,366,079.88	23.25 %	18,908,591.23
FUND TRANSFERS	4,500,000.00		4,500,000.00		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	105,010,581.00		105,010,581.00	23,366,079.88	22.25 %	18,908,591.23
UNASSIGNED FB	83,239,227.00		83,239,227.00	97,475,063.29	117.10 %	97,237,556.46
TOTAL APPLICATIONS	188,249,808.00		188,249,808.00	120,841,143.17	64.19 %	116,146,147.69

WASHOE COUNTY SCHOOL DISTRICT
QUARTERLY REPORT
FIRST QUARTER
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Proprietary Type Funds	2023 ORIGINAL BUDGET	2023 ADJUSTMENTS	2023 AUGMENTED BUDGET	YEAR-TO-DATE 2023 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2022 ACTUAL
Enterprise						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	3,294,124.25		3,294,124.25	370,041.81	11.23 %	579,483.87
STATE REVENUE	3,989,495.71		3,989,495.71		0.00 %	105,623.64
FEDERAL REVENUE	24,432,271.49		24,432,271.49	5,245,674.47	21.47 %	5,803,142.13
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	<u>31,715,891.45</u>		<u>31,715,891.45</u>	<u>5,615,716.28</u>	<u>17.71 %</u>	<u>6,488,249.64</u>
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	<u>32,214,130.25</u>		<u>32,214,130.25</u>	<u>4,657,730.81</u>	<u>14.46 %</u>	<u>5,405,852.65</u>
TOTAL EXPENDITURES AND OTHER USES	<u>32,214,130.25</u>		<u>32,214,130.25</u>	<u>4,657,730.81</u>	<u>14.46 %</u>	<u>5,405,852.65</u>
NET INCOME (LOSS)	<u>(498,238.80)</u>		<u>(498,238.80)</u>	<u>957,985.47</u>	<u>-192.27 %</u>	<u>1,082,396.99</u>
BEGINNING NET POSITION	<u>3,750,063.00</u>		<u>3,750,063.00</u>	<u>7,173,994.02</u>	<u>191.30 %</u>	<u>712,485.63</u>
ENDING NET POSITION	<u>3,251,824.20</u>		<u>3,251,824.20</u>	<u>8,131,979.49</u>	<u>250.07 %</u>	<u>1,794,882.62</u>
Internal Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	96,849,825.00		96,849,825.00	20,321,178.99	20.98 %	21,333,855.69
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	<u>96,849,825.00</u>		<u>96,849,825.00</u>	<u>20,321,178.99</u>	<u>20.98 %</u>	<u>21,333,855.69</u>
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	<u>93,073,395.17</u>		<u>93,073,395.17</u>	<u>24,926,704.95</u>	<u>26.78 %</u>	<u>23,672,204.30</u>
CENTRAL SERVICES	<u>6,848,632.73</u>		<u>6,848,632.73</u>	<u>4,993,415.17</u>	<u>72.91 %</u>	<u>4,304,959.82</u>
TOTAL EXPENDITURES AND OTHER USES	<u>99,922,027.90</u>		<u>99,922,027.90</u>	<u>29,920,120.12</u>	<u>29.94 %</u>	<u>27,977,164.12</u>
NET INCOME (LOSS)	<u>(3,072,202.90)</u>		<u>(3,072,202.90)</u>	<u>(9,598,941.13)</u>	<u>312.44 %</u>	<u>(6,643,308.43)</u>
BEGINNING NET POSITION	<u>36,310,695.25</u>		<u>36,310,695.25</u>	<u>41,540,915.38</u>	<u>114.40 %</u>	<u>40,897,695.19</u>
ENDING NET POSITION	<u>33,238,492.35</u>		<u>33,238,492.35</u>	<u>31,941,974.17</u>	<u>96.10 %</u>	<u>34,254,386.76</u>

-- End of Report --

General Fund Year-to-Date Actuals vs. Budget

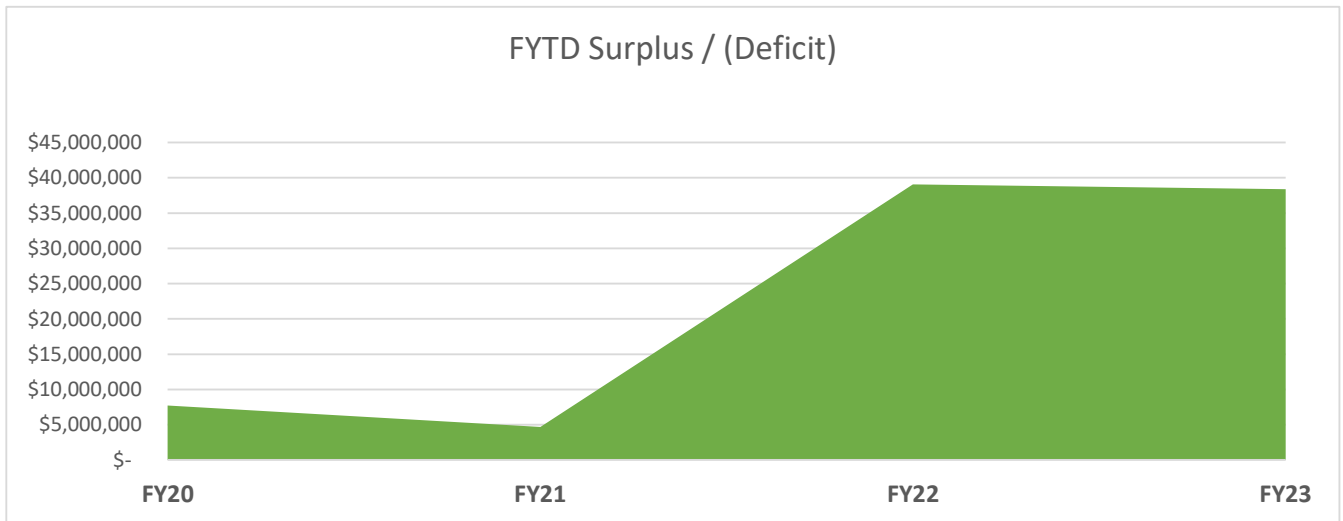
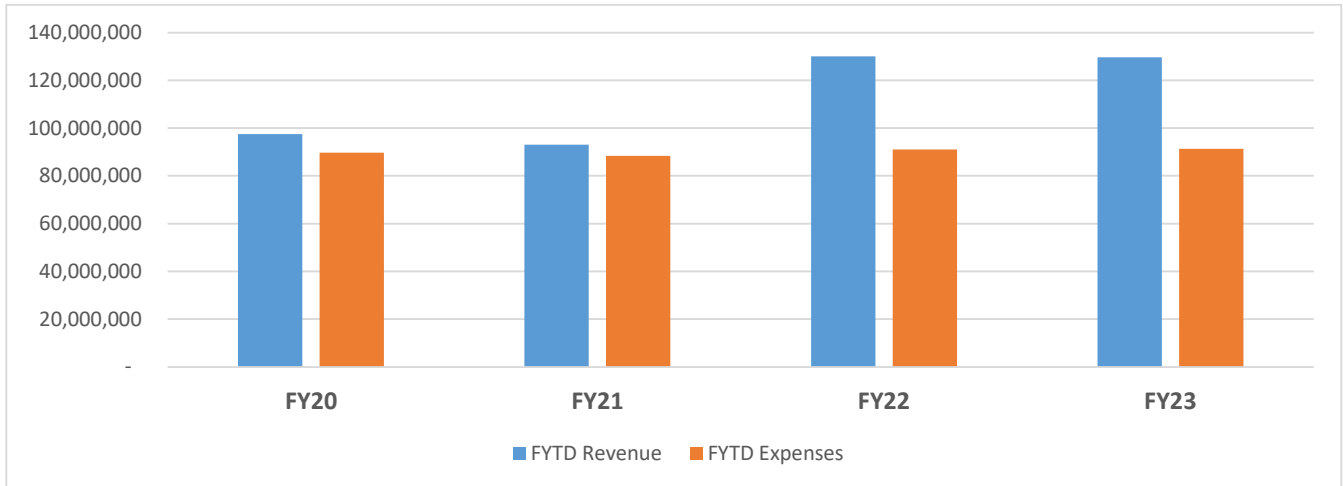
Through the Month of: September

	<u>Adjusted Budget</u>	<u>Cumulative FYTD Actual</u>	<u>% Actual to Budget</u>	<u>Over/(Under) Budget</u>
<u>REVENUES</u>				
LOCAL REVENUES	7,102,907	83,123	1.2%	(7,019,784)
STATE REVENUES	524,911,709	129,575,095	24.7%	(395,336,614)
FEDERAL REVENUES	345,000	-	0.0%	(345,000)
OTHER SOURCES	35,000	7,515	21.5%	(27,485)
TOTAL REVENUES	532,394,616	129,665,733	24.4%	(402,728,883)
<u>EXPENSES</u>				
SALARIES	304,134,296	52,234,068	17.2%	(251,900,229)
BENEFITS	127,046,779	22,821,207	18.0%	(104,225,572)
PURCHASED SERVICES	25,881,586	5,869,028	22.7%	(20,012,558)
SUPPLIES	17,287,827	4,849,978	28.1%	(12,437,849)
PROPERTY	308,613	90,000	29.2%	(218,613)
OTHER	488,110	182,050	37.3%	(306,060)
TRANSFERS OUT	56,845,935	5,232,547	9.2%	(51,613,388)
TOTAL EXPENSES	531,993,146	91,278,878	17.2%	(440,714,268)
 NET REVENUE/(EXPENSE)	 401,470	 38,386,855		 37,985,385

General Fund Summary of FYTD Revenues and Expenses

Through the Month of: September

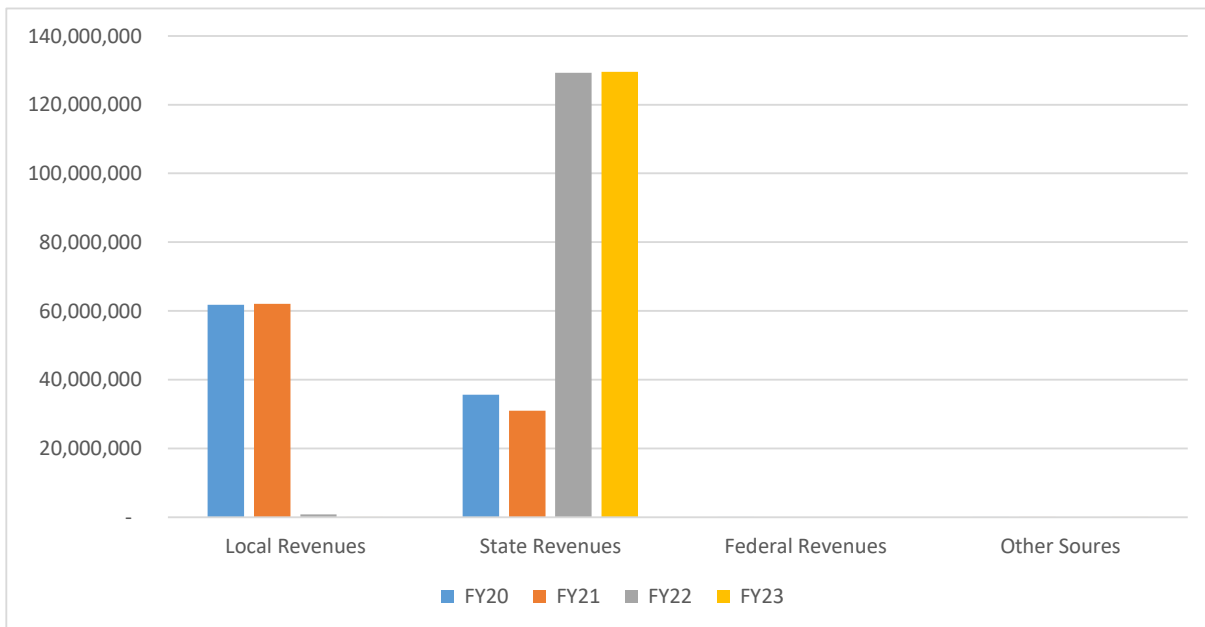
	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg</u>
FYTD Revenue	97,443,950	92,991,718	130,044,177	129,665,733	-0.3%
% Change		-4.6%	39.8%	-0.3%	
FYTD Expenses	89,703,927	88,287,963	90,976,234	91,278,878	0.3%
% Change		-1.6%	3.0%	0.3%	
FYTD Surplus/(Deficit)	\$ 7,740,023	\$ 4,703,755	\$ 39,067,943	\$ 38,386,855	-1.7%
% Change		-39.2%	730.6%	-1.7%	



General Fund Summary of FYTD Revenues

Through the Month of: September

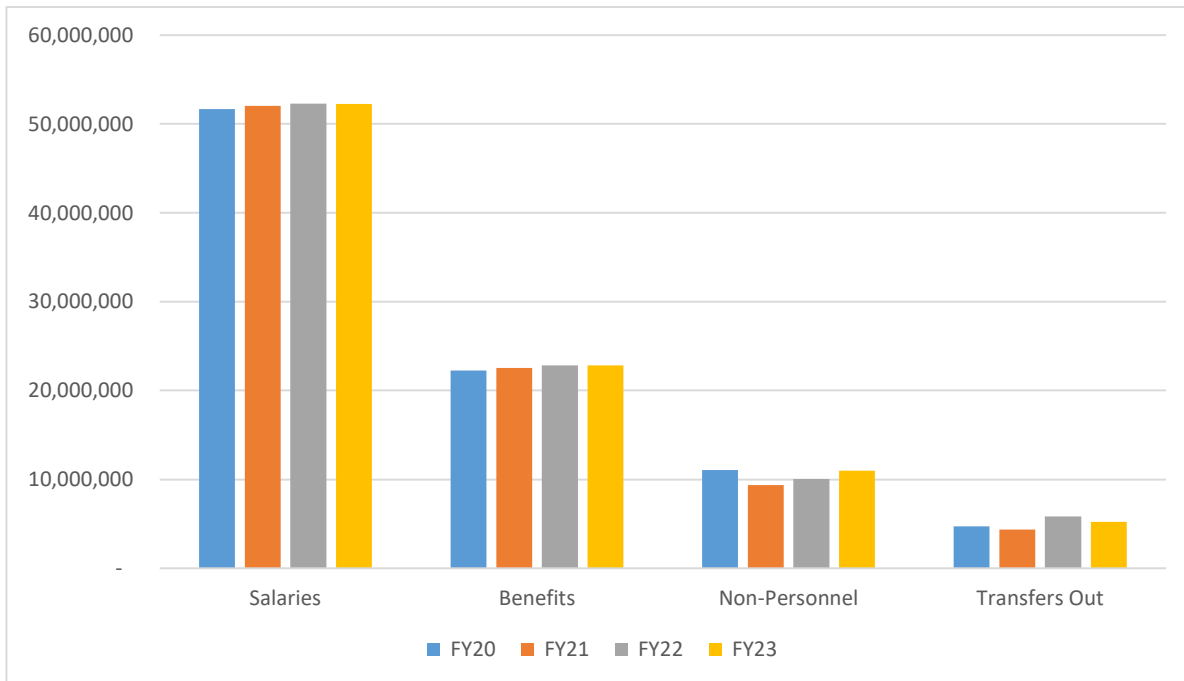
	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg.</u>
<u>REVENUES</u>					
LOCAL REVENUES	61,750,760	62,022,456	790,379	83,123	-89.5%
STATE REVENUES	35,646,432	30,957,343	129,253,798	129,575,095	0.2%
FEDERAL REVENUES	44,802	-	-	-	0.0%
OTHER SOURCES	1,956	11,919	-	7,515	0.0%
TOTAL REVENUES	97,443,950	92,991,718	130,044,177	129,665,733	-0.3%
% CHANGE		-4.6%	39.8%	-0.3%	



General Fund Summary of FYTD Expenses

Through the Month of: September

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>Chg.</u>
<u>EXPENSES</u>					
SALARIES	51,675,115	52,036,651	52,281,374	52,234,068	-0.1%
BENEFITS	22,231,153	22,536,872	22,821,476	22,821,207	0.0%
PURCHASED SERVICES	4,604,788	5,301,584	5,970,704	5,869,028	-1.7%
SUPPLIES	6,135,241	3,783,009	3,675,497	4,849,978	32.0%
PROPERTY	82,178	89,697	206,061	90,000	-56.3%
<u>OTHER</u>	<u>241,968</u>	<u>181,066</u>	<u>198,114</u>	<u>182,050</u>	<u>-8.1%</u>
TOTAL EXPENSES	84,970,443	83,928,879	85,153,227	86,046,331	1.0%
TRANSFERS OUT	4,733,484	4,359,084	5,823,007	5,232,547	-10.1%
TOTAL EXPENSES & TRANSERS	89,703,927	88,287,963	90,976,234	91,278,878	0.3%
% CHANGE		-1.6%	3.0%	0.3%	



Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY20	(882,745)	(10,199,405)	7,740,023	27,678,168	19,797,739	3,699,889	23,718,532	16,677,865	27,570,156	22,526,348	12,570,808	10,630,313
FY21	853,458	(13,418,555)	4,703,755	19,563,366	11,170,460	(8,309,091)	14,965,406	7,892,584	15,473,544	11,116,706	4,085,202	5,870,548
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,191	39,475,850	38,386,855									

